



TRUTH-IN-SAVINGS DISCLOSURE  
***Passbook Savings Account***

- **Rate Information** – Your interest rate and annual percentage yield may change.
- **Frequency of Rate Changes** – We may change the interest rate on your account at any time.
- **Determination of Rate** – At our discretion, we may change the interest rate on your account.
- **Compounding and Crediting Frequency** – Interest will be compounded every month. Interest will be credited to your account every month.
- **Effect of Closing an Account** – If you close your account before interest is credited, you will not receive the accrued interest.
- **Minimum Balance to Avoid Imposition of Fees** – A service charge fee of \$1.00 will be imposed every statement cycle if the balance in the account falls below \$100.00 any day of the cycle.
- **Minimum Balance to Open the Account** – You must deposit \$10.00 to open this account.
- **Minimum Balance to Obtain the Annual Percentage Yield Disclosed** – You must maintain a minimum balance of \$10.00 in the account each day to obtain the disclosed annual percentage yield.
- **Daily Balance Computation Method** – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- **Accrual of Interest on Noncash Deposits** – Interest begins to accrue on the business day you deposit noncash items (for example, checks).
- **Transaction Limitations:** Transfers from a Savings account to another account or to third parties by preauthorized, automatic, debit, telephone, overdraft protection debits or computer transfer are limited to **six (6)** per statement cycle. Customers who violate this limitation rule on more than an occasional basis will either have their account closed and funds placed into a transaction account or have their transfer and draft capabilities taken or removed from the account.
- **Rate Information** as of \_\_\_\_\_

The interest rate for your account is \_\_\_\_\_%

With an Annual Percentage Yield of \_\_\_\_\_%.