



Charles River Bank

Commercial Real Estate Loan Application

Phone: 508-533-8661 Fax: 508-533-3850

Loan Type Requested:

Construction Acquisition Land Acquisition Land Development Rehabilitation

Other (describe): _____

I. LOAN REQUEST:

- Amount: _____
- Loan Purpose: _____
- Loan Type: _____
- Loan Term: _____
- Collateral: _____

II. BORROWER INFORMATION:

- Borrower: _____
- Address: _____
- Mailing Address: _____
- Telephone Number: _____
- Fax Number: _____
- Tax ID Number: _____

Principal: _____ **% Ownership:** _____

- Title: _____
- Home Address: _____
- Home Telephone Number: _____
- Social Security Number: _____

Principal: _____ **% Ownership:** _____

- Title: _____
- Home Address: _____
- Home Telephone Number: _____
- Social Security Number: _____

III. SUBJECT PROPERTY INFORMATION

- Property Location Address: _____
- Legal Description (please provide book, page and registry):

- Assessed Value: _____ Annual Taxes: _____
- Title to be held in the name(s) of: _____
- Project Name: _____
- Real Estate Broker Name/Address: _____

- Telephone Number: _____
- Inspection Contact Name/Address: _____

- Telephone Number: _____

IV. SUBJECT PROPERTY DESCRIPTION

- Lot Size: _____ Total Area: _____
- Building Size: _____ Total Square Feet: _____
- Present Owner's Name/Address: _____

- Present Mortgage Amount: _____
- Present Mortgage Held By: _____
- Zoning: _____ Conformance: _____

LAND ___ Under Sales Agreement ___ Option Agreement ___ Owned
 ___ Leased (Term _____) ___ Other _____

RESIDENTIAL ___ Single Family Residence ___ Multi-Family Residence (# of units _____)

Home Style: _____ Age: _____ Siding: _____
 Number of Rooms: _____ # of Baths: _____ Basement: _____
 Garage(s): _____ Heat: ___ Oil ___ Gas ___ Electric
 Water: ___ Public ___ Well Sewage: ___ Public ___ Septic* ___ Cesspool*

*Date Last Inspected: _____

V. **COMMERCIAL** ___Retail ___Industrial ___Land ___Other_____
Construction Type ___Wood ___Steel ___Masonry ___Combination

BRIEF DESCRIPTION OF SUBJECT PROPERTY: _____

Please attach the following information to this application:

- ___ Three years of Borrower's historical annual financial statements (accountant-prepared and tax returns if both are available).
___ Latest interim financial statement with comparable prior year's interim statement.
___ One to three-year annual projections, satisfactory to the Bank.
___ All principals' and guarantors' latest tax return and personal financial statement. (Form provided)
___ A complete list of Borrower's indebtedness and loan commitments if not provided in the Borrower's financial statements (detailing lending entity, original loan amount, existing loan amount, monthly payment, credit line clearance period, expiry, interest rate, and collateral).
___ A complete list of all real estate owned by the Borrower if not otherwise detailed above.
___ A complete schedule of all machinery and equipment, and furniture and fixtures owned.
___ The latest accounts receivable and accounts payable agings.
___ Purchase and Sale Agreement for any real estate and/or for any other assets to be purchased using loan funds requested hereunder.

I/We authorize Charles River Bank to obtain such information as may be required concerning the statements made in this application, and agree that the application shall remain the property of Charles River Bank, whether or not the loan is granted. I/We agree to pay any and all fees associated with the processing of this application, including, but not limited to, appraisal fees and attorneys fees. I/We certify that the information contained in this application is true and complete to the best of my/our knowledge.

By: _____ Date: _____

By: _____ Date: _____

By: _____ Date: _____

Date Received Completed Application: _____

.....
.....

Loan Officer: _____ Date: _____

Comments:
